Fund checklist

* Performance.
  + Any manager that hasn’t made money over a long period, through ebbs and flows, are not worth your time.
  + Consistent?
  + Outperforms S&P 500 and other main markets?
  + How do they fair through economic cycles?
* Managers
  + Age – are they nearing the end of their tether?
  + Are there young people in the fund who can take over and continue the approach?
  + Experience & Qualifications
* What are others saying? Are they widely listed and have a good reputation?
* Approach
  + Do you like their approach?
  + Are they good stock pickers or just benchmark huggers?
  + How much of the performance is coming from stock selection?
* Funds to consider
  + Fundsmith